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HEERF REPORT

CARES Act / HEERF Emergency Financial Aid Grants

In response to the unprecedented crisis caused by the coronavirus pandemic, the U.S. Congress passed the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act"), which established and funded the Higher Education Emergency Relief Fund ("HEERF") to provide relief funding to institutions of higher education. HEERF funds are allocated to the institution with the requirement that at least 50% of the HEERF funds must be used to provide Emergency Financial Aid Grants to students to help with expenses related to the disruption of campus operations due to the coronavirus. Institutions may use up to 50% of the HEERF funds for institution due to the coronavirus. The Roberto-Venn School of Luthiery will use at least 50% of the HEERF funds received to provide Emergency Financial Aid Grants to school of Luthiery will use at least 50% of the HEERF funds received to provide Emergency Financial Aid Grants to eligible students.

As <u>directed by the U.S. Department of Education (</u>"ED"), institutions receiving HEERF funds must publicly report the following information 30 days after receipt of funds and every 45 days thereafter:

1. An acknowledgement that the institution signed and returned the certification and agreement form and that the institution has used, or intends to use the funds to provide the mandated amount of at least 50% of the emergency financial aid grants to students.

Roberto-Venn School of Luthiery acknowledges signing and returning its "Certification and Agreement" forms for student grants and institutional funding to the U.S. Department of Education. The University received its allocation of the HEERF funds for student grants on May 4, 2020, and the allocation of HEERF funds for the institutional portion on May 8, 2020.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

The Roberto-Venn School of Luthiery is scheduled to receive a HEERF allocation in the amount of \$35,092.00.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

Roberto-Venn School of Luthiery has not distributed any funds to students as the school has not received these funds as of June 23, 2020. (This section will be updated, as required.)

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

Roberto-Venn School of Luthiery estimates 28 students will be eligible to receive Emergency Financial Aid Grants

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

Roberto-Venn School of Luthiery has not distributed Emergency Financial Aid Grants to any students as of June 23, 2020. (This section will be updated, as required.)

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

In accordance with the CARES Act and <u>guidance provided from ED</u>, Roberto-Venn School of Luthiery will distribute Emergency Financial Aid Grants to as many eligible students as possible, while making available additional funds to students with more significant needs. Eligible students will be offered an Emergency Financial Aid Grant in the amount of \$400. The school determined the amount of this baseline Grant by evaluating costs likely incurred by any student impacted by the disruption of campus operations due to coronavirus, and in conjunction with the estimated number of eligible students. The amount of the baseline Grant also ensured that additional funds would be available for impacted eligible students with more significant needs caused by the disruption of campus operations.

To receive a baseline Grant of \$400, the Roberto-Venn School of Luthiery student must meet the eligibility criteria as <u>detailed by ED</u> (including, but not limited to, being enrolled as of March 13, 2020 in a program that was not exclusively an online program). The school also requires the student to submit a Request Form attesting that the student incurred expenses related to the disruption of campus operations due to the coronavirus. Students will also be given an additional opportunity to attest to having more significant needs caused by the disruption of campus operations. These students will be evaluated for additional Emergency Financial Aid Grants based on funds availability.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Roberto-Venn School of Luthiery will be notifying eligible students about the availability of Emergency Financial Aid Grants via email from the school Dirsctor on June 24, 2020.